

The motion passed by unanimous vote.

Treasurer’s Report:

Treasurer Ian Rhames was unable to attend the meeting and did not provide a report for review.

GBS Reports:

Funding Rate Analysis (FRA) report – Joseph Anderson reviewed the FY21 *FRA* with data through September 30, 2021. He said the expense-to-funding ratio on a paid claims basis was 104.7% with a deficit of funding to major expenses of \$628,248. It will be interesting to see if the trend continues. Increased activity was a common trend across other groups as well.

Reinsurance reports – Karen Quinlivan reviewed reinsurance reports for the FY21 policy period with claims data through September. She said that there were 4 claimants with updated total paid claims of \$2,159,048. The amount exceeding the specific deductible of \$300,000 was \$959,048. Total reimbursements of \$597,325 left an outstanding reimbursement amount due of \$361,723. There were 29 claimants on the 50% Report with updated total paid claims of \$6,096,160. The same reports for the FY22 did not include any members in excess or at the 50% reporting level yet.

Fallon Health- exit updates and discussion:

Joseph Anderson said that the next exercise will be the pricing exercise. The carriers will calculate individually what the projected claims would be. Fallon’s will be expected this week. Mr. Anderson is prepared to turn around the pricing discussion for consideration as early as December 8th.

The next Steering Committee meeting was set for Monday, December 13, 2021 at 1:00 PM. A Board Meeting was scheduled immediately following at 2:00 PM.

Other Business:

Ann Marie Tucciarone-Mahan, NMRSD has expressed interest in the open Steering Committee position. Consideration and vote can be taken at the Board meeting following.

Fred Winer said that part B of Medicare is increasing \$21 which is a shock to everyone.

There was no other business.

Kevin Johnston motioned to adjourn the meeting.

Marie Sobalvarro seconded the motion. There was a roll call vote.

Motion

Melisa Doig	yes
Kevin Johnston	yes

